

A Disaster Recovery Center, where survivors can speak face to face with FEMA, SBA and all other city, county, state, federal and nonprofit organizations, is located at the old Sears inside the Chico Mall, 1982 E. 20<sup>th</sup> Street in Chico. This center is open seven days a week from 9:00am-7:00pm (including Thanksgiving).

It is important that all residents impacted register with FEMA at [www.disasterassistance.gov](http://www.disasterassistance.gov), by calling (800) 621-FEMA (3362), by **downloading the FEMA mobile app or at the Disaster Recovery Center**. FEMA provides immediate needs assistance to get survivors into a safe, sanitary and secure environment.

The next step is to apply for our programs at [www.SBA.gov/Disaster](http://www.SBA.gov/Disaster) or at our **Disaster Recovery Center**.

The SBA Office of Disaster Assistance is the primary source of long-term recovery money for businesses of all sizes, most private nonprofits, homeowners and renters who are uninsured/underinsured following a disaster such as the Camp Fire. Because our name is "SBA," many people are surprised to learn that more than 90% of our loans are made to **homeowners and renters**.

**The basic details of our program are:**

- The SBA helps businesses of all sizes, most private nonprofits, homeowners and renters by providing low-interest direct federal recovery loans for uninsured or under-insured losses.
- Loans for homeowners can be up to \$200,000 to repair or replace their primary residence.
- **Homeowners and renters** can receive up to \$40,000 for personal property losses, including disaster damaged vehicles.
- **Businesses of all sizes and most private nonprofit organizations** can qualify for up to \$2,000,000 to repair/replace disaster damaged real estate, inventory, equipment and machinery.
- For small businesses and most private nonprofit organizations, SBA also offers Economic Injury Disaster Loans as well as loans for physical damages. These EIDL's provide working capital to pay ongoing expenses and assist businesses through the recovery period. The business/nonprofit **DOES NOT** need to have suffered physical damage.
- Economic Injury Disaster Loans are available to small businesses and most private nonprofits in not only Butte County, but all the contiguous counties (Colusa, Glenn, Plumas, Sutter, Tehama and Yuba)
- Rates are as low as **2 percent for homeowners and renters, 3.74 percent for businesses and 2.75 percent for private nonprofits** with terms up to 30 years. The initial payment is deferred for five months after loan documents are signed.

**Some other key points:**

- There are no costs to apply and no obligation to accept any loan funds.
- Applicants don't have to know how much they may need when they apply (loan amount is based on a loss estimate completed by our verification department).
- Applicants DO NOT have to wait for any insurance claims to fully settle. SBA will work with applicants while they file insurance claims, which can be used to pay down/pay off the loan. We often find we can get funds in the hands of survivors before insurance settlements are finalized, speeding up the recovery and rebuilding process.
- Applying for a loan does not mean a survivor has to take the funds. They can withdraw the application at any time and that opens up a six month window to change their minds.
- **If the SBA is unable to approve a homeowner or renter for a loan, most survivors may be referred BACK to FEMA for what is called "Other Needs Assistance," which is a second chance at potential grant assistance. But it is important to apply with SBA to unlock that second opportunity for grant assistance.**

The **deadline** to apply for a disaster assistance loan for physical damage is **January 11, 2019**. The deadline to apply for an Economic Injury Disaster Loan is **August 12, 2019**.